

# Financial Statements

## Northampton School For Boys

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**For the year ended 31 August 2015**

**Registered number: 07333885**

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## **Northampton School For Boys**

# Reference and Administrative Details of the Academy Trust, its Governors and Advisers

For the year ended 31 August 2015

### **Members**

Mr P Bason  
Mrs Y Edwards  
Mr O Harris  
Mr R Bernard

### **Trustees**

Mr P Bason\*, Chair (appointed 1 September 2014)  
Mr A Hakes, Vice Chair (appointed 1 September 2014)  
Mrs Y Edwards\*  
Mrs M Kay\*  
Mr T O'Connor\*  
Mr J P Webb  
Mr J Beswick  
Mrs M Walker  
Mr O Harris  
Mrs M Jamieson  
Mr M Haldij (resigned 1 November 2014)  
Mrs A Shaw (appointed 3 November 2014)  
Mrs H Topping Shaw (resigned 27 September 2014)  
Mr P Loughney (appointed 6 October 2014)  
Mr R Bernard\*, Headmaster (appointed 1 September 2014)  
Mr D Howland\* (resigned 28 February 2015)  
Mrs H Bliss (appointed 3 November 2014)  
Dr F Thompson  
Mr A Thomson  
Mr I Polnyj  
Mr N Martin  
Mr J Edwards\*  
Mr M Ebsworth\* (appointed 13 December 2014)

\* Members of the Finance and General Purposes Committee

### **Company registered number**

07333885

### **Principal and registered office**

Billing Road  
Northampton  
NN1 5RT

# Reference and Administrative Details of the Academy Trust, its Members/ Trustees and Advisers

For the year ended 31 August 2015

## Administrative details (continued)

### **Clerk to the Governors**

Mrs A Roberts

### **Head teacher and accounting officer**

Mr R Bernard

### **Senior leadership team**

Mr R Bernard, Headmaster

Mr O Harris, Deputy Head

Mr J Ellis, Assistant Head

Mrs D Kennedy, Assistant Head

Mr M Edwards, Assistant Head

Mr D Chew, Assistant Head

Mr R Taylor, Assistant Head

Mr R Murphy, Assistant Head

Mrs L Greenaway, Assistant Head

Mr K Kneeshaw, Assistant Head

### **Independent auditors**

Grant Thornton UK LLP

Chartered Accountants

300 Pavilion Drive

Northampton Business Park

Northampton

NN4 7YE

### **Bankers**

Lloyds TSB

Northampton

NB1 1DJ

### **Solicitors**

Howes Percival LLP

Oxford House

Northampton

NN1 5PN

# Report of the Governors

**For the year ended 31 August 2015**

The Governors present their annual report together with the financial statements and auditor's report of the charitable company for the period 1 September 2014 to 31 August 2015. The annual report serves the purposes of both a Governors' report and a directors' report under company law.

The financial statements have been prepared in accordance with the accounting policies on pages 22 to 24 of the attached financial statements, and comply with the charitable company's memorandum and articles of association, the Companies Act 2006, and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" as issued in March 2005 ("SORP 2005, 2nd edition").

## **Structure, governance and management**

### **Constitution**

The Academy, known as Northampton School for Boys, was incorporated on 3rd August 2010. The Academy is a private company limited by guarantee with no share capital (registration no. 07333885) and is an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Academy. The Academy was formed under the provision of the Academies Act 2010. Northampton School for Boys, as an Outstanding Foundation school, converted to an Academy on 1st September 2010, retaining the same membership and roles of the Governing Body as for the predecessor school. The Governors act as the trustees for the Charitable activities of Northampton School for Boys and are also the Directors of the Charitable Company for the purposes of company law. Details of the Governors who served throughout the year are included in the Reference and administrative details on page 1.

### **Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before he/she ceases to be a member.

### **Governors' indemnity**

Subject to the provisions of the Companies Act 2006 every Governor or other officer or auditor of the Academy Trust shall be indemnified out of the assets of the Academy Trust against any liability incurred by him in that capacity in defending any proceedings, whether civil or criminal, in which judgment is given in favour or in which he is acquitted or in connection with any application in which relief is granted to him by the court from liability for negligence, default, breach of duty or breach of trust in relation to the affairs of the Academy Trust.

### **Principal activities**

The Academy Trust's object is specifically restricted to the advancement of public benefit education in the United Kingdom, by the establishment, maintenance, management and development of an independent school at Northampton School For Boys, Billing Road, Northampton, NN1 5RT. The academy offers a broad and balanced curriculum satisfying the requirements of section 78 of the Education Act 2002, providing free education for pupils of different abilities. The academy provides for the education of boys in the town of Northampton and county of Northamptonshire from the ages of 11 to 16, and for the education of both boys and girls in the sixth form.

# Report of the Governors (continued)

For the year ended 31 August 2015

## **Method of recruitment and appointment or election of Governors**

The founding members of the Academy Trust appointed the inaugural governing body of the school consisting of up to 18 Governors. These are made up from, up to 1 LA Governor; a minimum of 6 parent Governors elected by parents of registered students at the school or appointed by the Governors if the number of parents standing is fewer than the number of vacancies; the Headmaster; 2 staff Governors; 8 other appointed governors; reflecting the composition of the governing body prior to Academy conversion.

The Chair and vice Chair are elected at the first meeting of the year. Provision for resignation, removal and disqualification of Governors are specified in the Articles of the Trust.

## **Policies and procedures adopted for the induction and training of Governors**

As there are only a small number of new governors each year, induction is carried out informally by the Clerk to the Governors and the Chair of Governors. New Governors are given access to documents which specify the remits and roles of the committees and guidance for Governors. Governor training takes place each term on a rolling programme of topics and training courses are now organised for Governors of this academy and others by the Teaching School.

## **Organisational structure**

The Headteacher is the Accounting Officer and has overall responsibility for the use of public money and the stewardship of its assets in the school. The Governing Body meets once each term and oversees the work of eight committees covering, Finance, Curriculum, Discipline, Welfare, Admissions, Health & Safety, Estate and Personnel each of which meet more frequently. A Governance committee oversees the strategic operation of the Governing Body and it reviews its effectiveness. Each committee is chaired by a Governor and convened by a member of the senior leadership team, who has specific responsibilities within the committee's remit. Senior Staff meet weekly and devise policies, procedures and practices which are referred to the appropriate committee for approval. Implementation of policies is delegated to senior staff with committees reviewing progress including the review of performance data and financial reports, to evaluate outcomes.

The appointment and discipline of the Headteacher is reserved for Governors, as is the investigation of any financial irregularities. The appointment of the Chair and Vice Chair of Governors is also reserved for the governing body. The academy seeks to involve a Governor in the interview panel for all teaching appointments, typically the governor linked to that curriculum area. Link Governors meet with the middle manager who is the curriculum team leader for their designated curriculum areas to review issues which affect teaching and learning. Link Governors feed back to the Curriculum Committee.

The Finance and General Purposes Committee meet seven times a year and consider the school budget, regular financial reports and the annual accounts. This committee also approves the internal control mechanisms for ensuring that the school is operating efficiently and effectively and that proper accounting records are maintained. Spending against the school budget is delegated to spending Heads, such as the estate manager and the curriculum team leaders. All spending is subject to senior staff authorisation.

## Report of the Governors (continued)

For the year ended 31 August 2015

### **Risk management**

Governors have reviewed the major risks to which the school is exposed and have identified those responsible for the management of these risks and reviewed the strategies for the management of financial and non financial risks. The Governor Committees have taken responsibility for the annual review of risks associated within their remits. In addition the Governors commissioned an internal independent audit of risk management by Baker Tilly and the Governance Committee have undertaken to oversee this area of responsibility going forward.

### **Connected organisations, including related party relationships**

The school's land and buildings are leased from the Northampton Old Grammar School Foundation (a registered Charity), who also lease land to the Old Northamptonians Association on an adjacent site. The school has common objects to the Northampton Old Grammar School Foundation, which donates additional funds to support the aims and objectives of the school.

Northampton School For Boys Charitable Trust Limited receives public donations for the benefit of the school. Chipsey Limited is a dormant trading company attached to the school.

The school hosts the Northampton Teacher Training Partnership which is responsible for initial teacher training in conjunction with twelve Northamptonshire schools.

The school was awarded Teaching School status from April 2012 by the National College of School Teaching and Leadership. Teaching Schools work in collaboration with other educational establishments to further the training and professional development of the teaching workforce and as such Northampton School For Boys leads an alliance (the Northampton Town and County Teaching School Alliance) including Abington Vale Primary School, Abbeyfield School, Barry Primary, Bridgewater Primary School, Brooke Weston School, Campion School, Caroline Chisholm School, Danetre and Southbrook Learning Village, Fairfields Special School, Kingsthorpe College, Latimer Arts College, Lodge Park Technology College, Moulton School, Northampton School for Girls, Sir Christopher Hatton School, Weavers School, Southfield School for Girls, Weston Favell Academy, Wollaston School.

### **Objectives and Activities**

#### **Objectives and aims**

The Governors have regard to the Charity Commission guidance on public benefit. The Academy specifically provides for the free education of boys in the town of Northampton and county of Northamptonshire from the ages of 11 to 16, and for the education of both boys and girls in the sixth form. The aims and objectives are to provide the very best education and to enable every individual to achieve their fullest personal and academic potential. In particular, the academy achieves this not only by providing outstanding lessons, but also by encouraging all students to get involved in the huge range of extra curricular opportunities provided – probably uniquely – at the school.

The main objectives of the academy during the year ended 31 August 2015 are summarised below:

- to ensure that every child enjoys the same high quality education in terms of resourcing, tuition and care;
- to raise the standard of educational achievement of all pupils;
- to improve the effectiveness of the academy by keeping the curriculum and organisational structure under continual review;
- to provide value for money for the funds expended;
- to comply with all appropriate statutory and curriculum requirements;
- to maintain close links with industry and commerce; and
- to conduct the school's business in accordance with the highest standards of integrity, probity and openness.

## Report of the Governors (continued)

For the year ended 31 August 2015

### **Equal Opportunities policy**

The governors recognise that equal opportunities should be an integral part of good practice within the workplace. The academy aims to establish equal opportunity in all areas of its activities including creating a working environment in which the contribution and needs of all people are fully valued.

### **Disabled persons**

Lifts, ramps and disabled toilets are installed and door widths are adequate to enable wheelchair access to all the main areas of the school. The policy of the academy is to support recruitment and retention of students and employees with disabilities. The academy does this by adapting the physical environment, by making support resources available and through training and career development.

### **Public benefit**

The Governors confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education. We have referred to the guidance in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Governors consider how planned activities will contribute to the aims and objectives they have set.

### **Strategic report**

#### **Achievement and performance**

The academy has in the last fifteen years been one of the most popular and heavily over subscribed schools in the County. As the only state funded single sex boys school in the County, the governors have for many years had an admissions policy which does not operate a catchment area. Boys whose parents want a single sex education for their son are not prevented from obtaining one because of their address. The academy admissions policy ensures that there is an equal spread of boys across the full ability range. The academy is the chosen destination for an above average number of boys with statements of special educational need.

We believe that we have fulfilled our charitable purpose for the public benefit in the year 2014-15. Examination results remain high, with 77% of Year 11 achieving the national benchmark of 5\*A-C grades including English and Maths and all other recognised attainment and progress figures being above the national average. The results at A level were outstanding enabling nearly 200 students (almost all the cohort) to go to the university of their choice. In addition, there was the usual crop of national distinction in sport and music. The academy continued its huge range of trips and tours around the globe – sporting, musical, cultural, language exchanges and charitable in nature. In November 2015 the school was inspected and awarded Outstanding in each Ofsted Category.

#### **Going concern**

After making appropriate enquiries, the Governing Body has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.