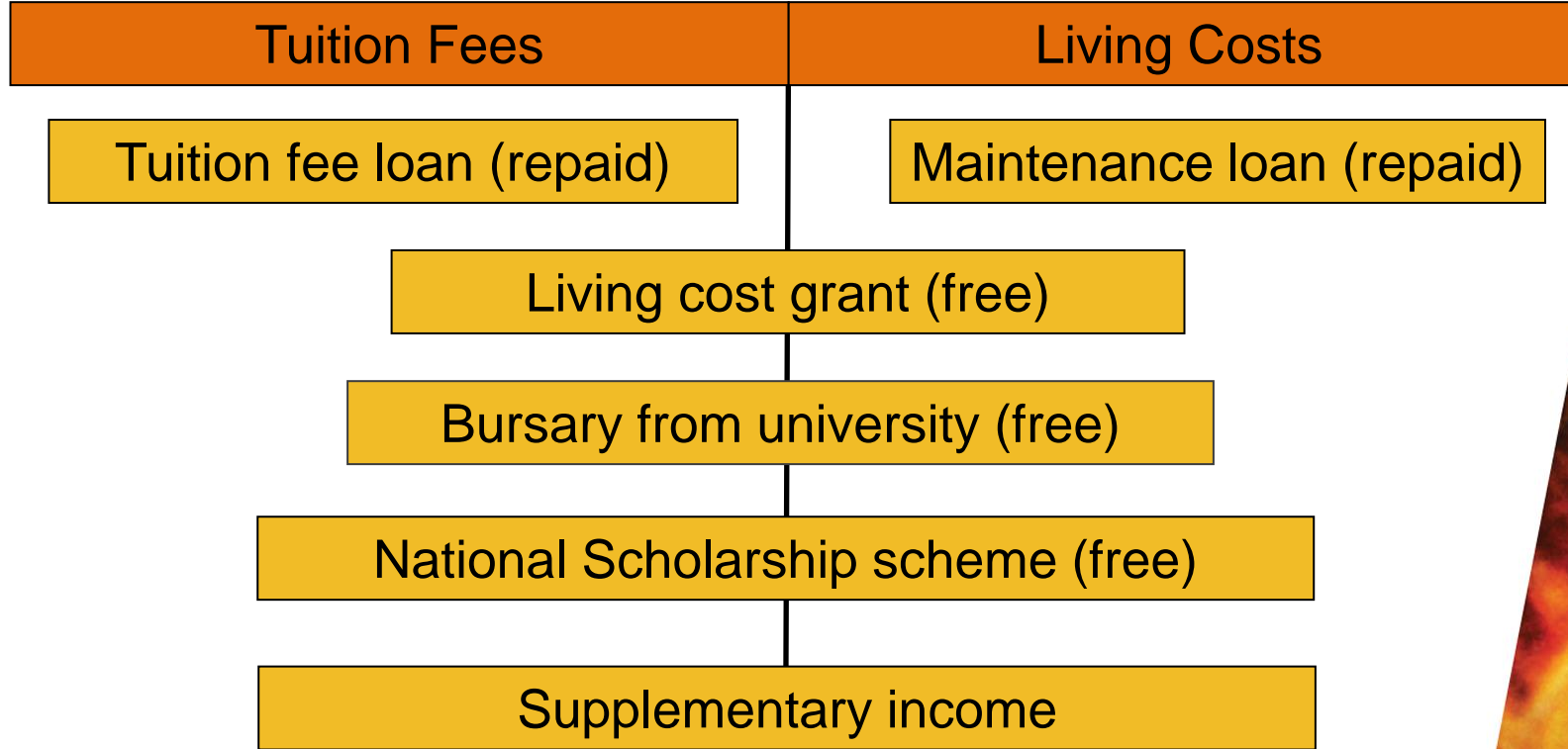


DMU

Student Finance 2015

Jamie Bradford : Schools and Colleges Recruitment Manager

Overview



The Application Process

- All applications dealt with via Student Finance England
- Online application (but paper is available)
- Applications open 26th January 2015
- www.direct.gov.uk/studentfinance
- Student Helpline 0300 100 0607
- CRN
- Eliminate sections
- Passport Verification
- Track facility – change basic details
- Facebook/ Twitter updates for deadlines

Tuition Fees

- Between £6,000 and £9,000 per academic year
- Fees will vary between course and universities
- Study now, pay later
- Fees paid either by:
 - Living cost grant along with
 - Tuition fee loan or
 - Private Finance or
 - Combination of the above

Maintenance Grant

- Maximum Grant of £3,387 per academic year
- Non-repayable!
- Means-tested
 - <£25,000 = Full Grant
 - £25,000 – £42,620 = Variable Grant
- Paid in 3 instalments direct to the student
- Can spend on living costs/tuition fees

Tuition Fee Loan

- Available to all applicants
- Non-means tested
- £6,000 to £9,000 available per year - linked to course costs
- Paid direct to the university
- Repaid by student after graduation

The Maintenance Loan

- To cover living and study costs
- 65% non means-tested
- 35% means-tested; What you get depends on:
 - Household Income
 - Where you live and study
 - The year of course you're on
 - Step parents' income
- Paid in 3 instalments direct to student

The Maintenance Loan

	Maximum Entitlement	Minimum Entitlement
Living away from home in London	£8,009	£5,038
Elsewhere	£5,740	£3,610
Living at home	£4,465	£2,871

Repayments

- Starts in April after graduating
- Loan repayments linked to **your** salary:
 - <£21,000 – no payments
 - £25,000 = £30.00 per month
 - £30,000 = £67.00 per month
 - £40,000 = £142.00 per month
- Interest is initially linked to RPI + 3%
- Does not appear on credit score
- Remaining debt wiped after 30 years

Scholarships and Bursaries

- Free pots of money
- Allocated based on areas such as:
 - Household income
 - Family circumstances
 - Home Postcode
 - Academic performance
 - Specialist skill set
 - Vegetarianism
- Applied for via the institution awarding the money

Costs and Budgeting

Weekly Costs	
Rent	£67
Electricity/ Gas	£10
Water Rates	£2
Insurance	£4
Food & Toiletries	£30
Books & Stationery	£5
Travel	£11
Laundry	£4
TV Licence	£2
TOTAL= £135	

Additional Costs

Weekly Costs

House phone/ Broadband

£3

Mobile phone

£7

Clothes

£11

Socialising

£30+

TOTAL OUTGOINGS = £171

Supplementary Income

- Part-time job
- Work during holidays
- Work placements (a chance to save)
- Banks – overdrafts
- NHS bursaries
- Parents?

Graduate Salaries

Faculty	Average graduate salary	% in employment or further study 6 months after graduation
Art & Design	Average - £16,599	94%
Business & Law	Average - £28,898	95.9%
Health & Life Sciences	Average - £23,910	97.5%
Humanities	Average - £17,877	95.3%
Technology	Average - £21,852	92.8%

DATES:

SATURDAY 5 JULY

SATURDAY 27 SEPTEMBER

SATURDAY 18 OCTOBER

SATURDAY 15 NOVEMBER

9.30AM-3PM (REGISTRATION FROM 9AM)

Our open days give you a great opportunity to see our state-of-the-art facilities, tour the campus and talk to tutors and current students about what it's like to study at DMU.

**BOOK YOUR PLACE AT
DMU.AC.UK/OPENDAYS**



Any
questions

